

Attachment 1-B

**General Fund
2011 through 2016 Financial Forecast
June 30, 2010
(Dollars in Thousands)**

The General Fund is the general operating fund of the City. It accounts for all financial resources and transactions except those required by State law or Council policy to be accounted for in another fund.

Fund		actual		budget					
		2009	2010	2011	2012	2013	2014	2015	2016
General fund	Beginning balance	\$ 3,768	\$ 3,103	\$ 2,538	\$ 3,514	\$ 4,118	\$ 4,119	\$ 3,511	\$ 2,251
	Revenue								
	Property tax	\$ 4,301	\$ 4,307	\$ 5,913	\$ 5,972	\$ 6,032	\$ 6,092	\$ 6,153	\$ 6,215
	Sales tax*	4,735	5,989	6,500	6,630	6,763	6,898	7,036	7,177
	Business & Occupation tax	482	535	546	557	568	579	591	603
	Utility tax	2,743	3,337	3,544	3,615	3,687	3,761	3,836	3,913
	Gambling tax	176	179	584	599	614	629	645	661
	Other tax	381	499	588	680	694	707	722	736
	Licenses, permits & franchise	872	1,113	1,381	1,409	1,437	1,466	1,495	1,525
	Fees for service	752	1,042	1,092	1,114	1,147	1,182	1,217	1,254
	Intergovernmental	863	1,390	1,418	1,446	1,475	1,505	1,535	1,565
	Miscellaneous	187	265	313	321	329	337	345	354
	Revenue Total	\$ 15,492	\$ 18,656	\$ 21,879	\$ 22,342	\$ 22,745	\$ 23,156	\$ 23,574	\$ 24,002
	Transfers in from Street and SWM funds (GIS)	\$ 147	\$ 152	\$ 155	\$ 159	\$ 163	\$ 167	\$ 171	\$ 176
	Net Result of Budget Amendment 2008								
	Expense								
	Salaries	\$ 3,432	\$ 3,736	\$ 3,948	\$ 4,172	\$ 4,408	\$ 4,658	\$ 4,922	\$ 5,201
	Benefits	1,094	1,190	1,285	1,388	1,499	1,619	1,749	1,888
	Supplies	148	124	198	204	210	216	223	230
	Services	3,370	4,308	5,108	5,210	5,314	5,421	5,529	5,640
	Equipment	101	34	58	60	62	63	65	67
Intergovernmental	265	122	86	89	91	94	97	100	
Jail & district court services	570	854	900	727	749	771	794	818	
Police contract	7,149	8,790	9,230	9,692	10,176	10,685	11,219	11,780	
Expense Total	\$ 16,129	\$ 19,158	\$ 20,813	\$ 21,541	\$ 22,509	\$ 23,528	\$ 24,598	\$ 25,724	
Transfers out (various)	\$ 175	\$ 215	\$ 245	\$ 357	\$ 397	\$ 403	\$ 408	\$ 415	
Required 10% ending fund balance	\$ 1,549	\$ 1,866	\$ 2,188	\$ 2,234	\$ 2,274	\$ 2,316	\$ 2,357	\$ 2,400	
Discretionary available / (deficit) fund balance	\$ 1,554	\$ 673	\$ 1,326	\$ 1,883	\$ 1,845	\$ 1,196	\$ (107)	\$ (2,112)	

*Includes .1% additioanl annexation sales tax credit from the State

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Street Fund
2011 through 2016 Financial Forecast
June 30, 2010
(Dollars in Thousands)

The Street Fund is required by State law to account for dedicated state-shared Motor Vehicle Fuel Tax that must be expended for street related cost. Monies in the fund are used for street maintenance and transportation capital projects.

Fund		2009	2010	2011	2012	2013	2014	2015	2016
Street	Beginning balance	\$ 306	\$ 98	\$ 824	\$ 270	\$ 273	\$ 262	\$ 237	\$ 190
	Revenue								
	Diverted Road Taxes	\$ -	\$ 1,961						
	Business license fees	250	268	273	278	284	290	296	301
	Parking Tax	17	24	25	25	26	26	27	28
	TBD license fee			300	300	300	300	300	300
	Garbage utility tax	-	-	-	-	-	-	-	-
	Motor vehicle fuel tax	686	923	1,098	1,131	1,165	1,200	1,236	1,273
	Seattle City Light	545	-	-	-	-	-	-	-
	Cable Franchise	-	-	-	-	-	-	-	-
	Red light Camera	160	240	240	240	240	240	240	240
	Miscellaneous	104	10	38	38	38	38	38	38
	Revenue Total	\$ 1,763	\$ 3,426	\$ 1,973	\$ 2,012	\$ 2,052	\$ 2,094	\$ 2,136	\$ 2,180
	Transfers in	-	-	-	-	-	-	-	-
	Net Result of Budget Amendment 2008	-	-	-	-	-	-	-	-
	Expense								
	Salaries	\$ 138	\$ 207	\$ 277	\$ 293	\$ 309	\$ 327	\$ 345	\$ 365
	Benefits	44	70	103	111	120	130	140	152
	Supplies	-	57	25	10	10	10	11	11
	Services	629	1,034	715	411	424	437	450	463
	Intergovernmental	941	832	615	390	405	422	439	456
	Expense Total	\$ 1,752	\$ 2,200	\$ 1,735	\$ 1,216	\$ 1,269	\$ 1,325	\$ 1,385	\$ 1,447
	Transfers to ER&R, Debt Service and General Fund	\$ 220	\$ 500	\$ 792	\$ 793	\$ 794	\$ 794	\$ 798	\$ 798
	Required 5% ending fund balance	\$ 88	\$ 171	\$ 99	\$ 101	\$ 103	\$ 105	\$ 107	\$ 109
	Discretionary available / (deficit) fund Balance	\$ 10	\$ 653	\$ 171	\$ 173	\$ 160	\$ 132	\$ 83	\$ 16

Attachment 1-B

Surface Water Management Fund
 2011 through 2016 Financial Forecast
 June 30, 2010
 (Dollars in Thousands)

The Surface Water Management Fund accounts for maintenance and capital improvements to the City's storm and surface water drainage system. Revenues come from fees collected from residential and commercial property owners.

Fund		2009	2010	2011	2012	2013	2014	2015	2016	
SWM	Beginning balance	\$ 148	\$ 143	\$ 133	\$ 884	\$ 1,764	\$ 2,627	\$ 3,469	\$ 4,289	
	Revenue									
		Fees for service	\$ 1,854	\$ 2,265	\$ 2,310	\$ 2,357	\$ 2,404	\$ 2,452	\$ 2,501	\$ 2,551
		Miscellaneous	85	4	4	5	5	5	5	5
	Revenue Total	\$ 1,939	\$ 2,269	\$ 2,315	\$ 2,361	\$ 2,408	\$ 2,457	\$ 2,506	\$ 2,556	
	Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Expense									
		Salaries	\$ 229	\$ 344	\$ 414	\$ 437	\$ 462	\$ 488	\$ 516	\$ 545
		Benefits	76	122	132	142	154	166	179	194
		Supplies	3	52	20	20	21	21	22	22
		Services	358	358	369	380	391	403	415	427
		Intergovernmental	611	722	501	371	386	402	418	435
	Expense Total	\$ 1,277	\$ 1,598	\$ 1,436	\$ 1,351	\$ 1,414	\$ 1,480	\$ 1,550	\$ 1,623	
Transfers to SWM CIP, ER&R and General Fund	\$ 676	\$ 681	\$ 128	\$ 130	\$ 131	\$ 134	\$ 136	\$ 138		
Required 5% ending fund balance	\$ 97	\$ 113	\$ 116	\$ 118	\$ 120	\$ 123	\$ 125	\$ 128		
Discretionary available / (deficit) fund Balance	\$ 37	\$ 20	\$ 768	\$ 1,646	\$ 2,506	\$ 3,346	\$ 4,164	\$ 4,956		

Discretionary available / (deficit) fund balance	\$	68	\$	118	\$	58	\$	(62)	\$	(43)	\$	(25)	\$	(7)	\$	8
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Attachement 1-B

Equipment Replacement Reserve Fund
2011 through 2016 Financial Forecast
June 30, 2010
(Dollars in Thousands)

The Equipment Replacement Reserve Fund provides monies for the orderly replacement of City assets with a value over \$1,000 and an estimated service life of three or more years. All monies come from the General Fund.

Fund		2009	2010	2011	2012	2013	2014	2015	2016
Equipment Reserve	Beginning balance	\$ 302	\$ 441	\$ 276	\$ 458	\$ 639	\$ 818	\$ 997	\$ 1,175
	Revenue								
	Miscellaneous	\$ 2	\$ 3	\$ 22	\$ 23	\$ 24	\$ 25	\$ 26	\$ 27
	Revenue Total	\$ 2	\$ 3	\$ 22	\$ 23	\$ 24	\$ 25	\$ 26	\$ 27
	Transfers from General Fund Street & SWM	\$ 175	\$ 215	\$ 275	\$ 280	\$ 282	\$ 288	\$ 293	\$ 300
	Expense								
	Equipment	\$ 38	\$ 383	\$ 116	\$ 121	\$ 127	\$ 134	\$ 140	\$ 147
	Expense Total	\$ 38	\$ 383	\$ 116	\$ 121	\$ 127	\$ 134	\$ 140	\$ 147
	Transfer to Town Square CIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Discretionary available / (deficit) fund balance	\$ 441	\$ 276	\$ 458	\$ 639	\$ 818	\$ 997	\$ 1,175	\$ 1,354

Public Works Reserve Fund
2011 through 2016 Financial Forecast
June 30, 2010
(Dollars in Thousands)

The Public Works Reserve Fund is utilized to accumulate monies for Capital Improvement Program projects. All monies collected in the fund are transferred to the Capital Improvement Program.

Fund		2009	2010	2011	2012	2013	2014	2015	2016
Public Wks Reserve	Beginning balance	\$ 6	\$ 142	\$ 196	\$ 211	\$ 246	\$ 187	\$ 143	\$ 113
	Revenue								
	Real Estate Excise Tax	\$ 459	\$ 552	\$ 650	\$ 663	\$ 676	\$ 690	\$ 704	\$ 718
	Fees for service	10	15	20	21	21	22	22	23
	Miscellaneous	2	2	4	4	4	4	5	5
	Revenue Total	\$ 471	\$ 569	\$ 674	\$ 688	\$ 702	\$ 716	\$ 730	\$ 745
	Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfers to Debt Svc. & Parks and Town Square CIP's	\$ 335	\$ 515	\$ 659	\$ 653	\$ 760	\$ 760	\$ 760	\$ 760
	Discretionary available / (deficit) fund balance	\$ 142	\$ 196	\$ 211	\$ 246	\$ 187	\$ 143	\$ 113	\$ 98

Attachment 1-B

**LID Guaranty Fund
2011 through 2016 Financial Forecast
June 30, 2010
(Dollars in Thousands)**

The Local Improvement District Guaranty Fund is required by State law to maintain a balance of not less than 10% of the outstanding Local Improvement District bonds. Monies in the fund were provided through a loan from the Street Fund; any monies in excess of the needs of the Local Improvement District Guaranty Fund are returned to the Street Fund.

Fund		2009	2010	2011	2012	2013	2014	2015	2016
LID Guaranty	Beginning balance	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165
	Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfers out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Ending balance	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165

**Art in Public Places Fund
2011 through 2016 Financial Forecast
June 30, 2010
(Dollars in Thousands)**

The Art in Public Places Fund accounts for contributions, donations and commissions on sales of art displayed in public places. It also receives on an annual basis from the City's Capital Improvement Program an amount equal to 1% of the construction contract costs for City owned buildings and parks.

Fund		2009	2010	2011	2012	2013	2014	2015	2016
Art in Public Places	Beginning balance	\$ 47	\$ 47	\$ 53	\$ 59	\$ 65	\$ 71	\$ 77	\$ 83
	Revenue								
	Miscellaneous	\$ -	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1
	Revenue Total	\$ -	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1
	Transfers from Parks CIP	\$ 10	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5
	Expense Total	10							
	Transfers out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Ending balance	\$ 47	\$ 53	\$ 59	\$ 65	\$ 71	\$ 77	\$ 83	\$ 89